

MN Housing Rehabilitation Loan Program (MNRLP) At a Glance

Applications are processed on a first come first served & MUST have all required documentation.

Allowable Property Types	<ul style="list-style-type: none"> • Single-family detached homes, Duplex, Condominium unit or Townhome. Borrower must occupy at least one unit. • Manufactured homes taxed as real or personal property <p>Borrowers must own and reside in the property as their primary residence for at least six (6) months.</p>																					
Mortgage Status, Real Estate Taxes	Applicant must be current on mortgage loan payments and up to date on real estate taxes. Applicant must not have a reverse mortgage.																					
Borrower Age	Borrower must be eighteen (18) years of age or older or have been declared emancipated by a court having jurisdiction.																					
Ownership Interest	Borrowers must have clear title to the subject property. For additional information about ownership interest, contact the Housing Rehabilitation Specialist at 763-324-4605.																					
Weatherization Status	Borrowers may apply to the Weatherization Program through the Community Action Partnership of Ramsey & Washington Counties. This is not required, but may allow borrowers access to other repairs. Please call 651-482-8260 to apply to the Weatherization program.																					
Maximum Borrower Income & Credit	<p>Applicant must meet income requirements, set by Minnesota Housing. Borrower cannot have assets exceeding \$25,000. Borrower's must have an annual income greater than zero (\$0)</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="padding: 5px;">Household Size</th> <th style="padding: 5px;">1</th> <th style="padding: 5px;">2</th> <th style="padding: 5px;">3</th> <th style="padding: 5px;">4</th> <th style="padding: 5px;">5</th> <th style="padding: 5px;">6</th> <th style="padding: 5px;">7</th> <th style="padding: 5px;">8</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Gross Annual Income</td> <td style="padding: 5px;">\$22,100</td> <td style="padding: 5px;">\$25,200</td> <td style="padding: 5px;">\$28,400</td> <td style="padding: 5px;">\$31,500</td> <td style="padding: 5px;">\$34,000</td> <td style="padding: 5px;">\$36,500</td> <td style="padding: 5px;">\$40,200</td> <td style="padding: 5px;">\$44,700</td> </tr> </tbody> </table> <p>We will NOT pull a credit report or use credit scores for the program.</p>				Household Size	1	2	3	4	5	6	7	8	Gross Annual Income	\$22,100	\$25,200	\$28,400	\$31,500	\$34,000	\$36,500	\$40,200	\$44,700
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Assistance Loan Rates and Terms	<ul style="list-style-type: none"> • Maximum loan amount is \$37,500 • Loan forgiven in 15 years for non-manufactured homes • Loan forgiven in 10 years for manufactured homes • Borrowers may NOT receive any cash back. • Borrower must own property for 6 months prior to application 		<ul style="list-style-type: none"> • Borrower must continue to own and regularly reside in the property as primary residence during the loan term. • If the Borrower sells, transfers title, or doesn't use the property as their primary residency during the loan term, the loan will be due and payable. 																			
Eligible Improvements	<ul style="list-style-type: none"> • Roof • Radon mitigation • Siding 	<ul style="list-style-type: none"> • Furnace/boiler • Plumbing • Lead paint hazards 	<ul style="list-style-type: none"> • Insulation • Handrails • Smoke/CO detectors 	<ul style="list-style-type: none"> • Windows/doors • Electrical wiring • Well and septic systems 																		
MNRLP Rehabilitation Requirements	Work must be completed by a licensed contractor, with applicable permits and inspections upon completion. Work can be performed by homeowner with certain restrictions and requirements. An Anoka County employee must inspect the property prior to final loan approval to determine condition of home and needed repairs. Construction/repairs on the home must be completed within 120 days of loan closing.																					